

## **Bravio Technologies Ltd. Announces Brokered Private Placement with Gravitas Securities Inc. as Lead Agent**

-FOR IMMEDIATE RELEASE-

**Toronto, July 10, 2018 – Bravio Technologies Ltd.** (“Bravio”) is pleased to announce that it has appointed Gravitas Securities Inc. (“Gravitas”) as lead agent to sell, by way of a private placement on a commercially reasonable efforts basis, up to 15,625,000 common shares in the capital of the Company (“Common Shares”) at a price of US\$0.16 per Common Share (the “Issue Price”) for gross proceeds of up to US\$2,500,000 (the “Offering”).

The Company intends to use the net proceeds of the Offering to scale its existing “Bravio” business lines, and launch its highly scalable B2B fundraising lottery technology. Specifically, Bravio intends to use the net proceeds from the Offering to:

- launch its mega jackpot Sports Foundation Lotto Platform, a quickly deployed, enhanced fundraising solution that’s compatible with Global Sports Clubs, Charities and Educational Institutions;
- complete version three enhancements of its “Music Lounge”. Bravio’s mobile facing Music Streaming service, a service that is currently successfully deployed across Idea Cellular’s mobile network. The Indian powerhouse commands a 200 MILLION + strong subscriber database of consumers; and
- for general corporate & working capital purposes, including in connection with Bravio pursuing a possible public listing of the securities of Bravio.

The Company will, upon the closing of the Offering: i) pay Gravitas a cash commission equal to 8.0% of the gross proceeds of the Offering (reduced to 6% for certain “President’s List” subscribers); and ii) issue to Gravitas compensation warrants equal to 8.0% of the Common Shares sold to purchasers (reduced to 6% for certain “President’s List” subscribers), subject to compliance with all required regulatory approvals. Each compensation warrant shall entitle the holder thereof to acquire one Common Share at an exercise price equal to the Issue Price per Common Share for a period of 24 months from the applicable closing date of the Offering.

The Offering may be completed in one or more discrete closings from time to time, with the closing of the capital round expected to occur late-July 2018

Bravio CEO Paul Carroll commented:

“The engagement of Gravitas Securities strengthens Bravio’s corporate team dramatically. We can now focus on closing the first round of capital raising and for the short term we can scale our business organically. We have successful music streaming and dating applications live in market today and Bravio’s will continue to deliver a fantastic end – to – end service to one of India’s

largest telecommunication companies. The conclusion of the first round of capital raising will provide Bravio with the option to launch its highly anticipated Sports Foundation Lottery Technology. Together with our international partners, Bravio can offer Sports Clubs and Institutions well needed fundraising options. We have built the platform with many key elements in mind including consumer scalability, user engagement and supporter retention. The Bravio tech team have done a fantastic job to date and with more capital available to them we expect Bravio's tech team to continue to move our business forward as we launch more mobile entertainment options for our customers and clients.

Following on from our recent announcement, Bravio has partnered with Scout Gaming Group AB – the Swedish NASDAQ listed Daily Fantasy Sports platform provider. I'm pleased to advise that we are in final BETA stage testing for our Asia Pacific focused Daily Fantasy Sports tipping solution. We will launch our inaugural Daily Fantasy Sports platform and aggressively penetrate the Asia Pacific mobile market in preparation for the commencement of the 2018-19 English Premier League on the weekend of August 11/12.

These operational successes have occurred in tandem with our continued capital and administrative efforts. Over the last 3 – 4 months, management of Bravio has pursued a number of opportunities for “go public” transactions, including reverse take-overs of existing companies listed on Canadian stock exchanges. I remain confident that following this US\$2.5 million capital raise with Gravitas Securities as our lead agent that we will find the right partner to pursue a “go public” transaction with and that we will achieve another milestone for Bravio and its shareholders prior to the end of calendar 2018.”

### **About Bravio Technologies Ltd.**

Bravio Technologies Ltd. (“Bravio”) offers mobile users access to a portfolio of consumer entertainment products & services. Bravio combines digital entertainment expertise and consumer accessibility via the digital entertainment networks. Products include Music Streaming, Social-Dating applications and an international Lottery purchasing platform with a pipeline of various skill-based entertainment games. Bravio proposes to capitalise on the accessibility to its 200M+ consumer and billing network, increase consumer content delivery and enhance its skill-based game portfolio.

### **About Gravitas Securities Inc.**

Gravitas Securities is a leading wealth management and capital markets firm comprised of tactical individuals known for their sophisticated sector expertise, commitment to excellence, and a global platform committed to integration and innovation. Gravitas provides a wide range of investment services for retail and corporate clients globally with offices in Toronto and Vancouver and is represented in the United States through its FINRA representative, Gravitas Capital International, in New York.

Gravitas Securities Inc. is a member of IIROC and CIPF.